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Company Profile

Industry Sector: Diagnostics

Company Overview: mBio Diagnostics aims to be a leader in providing instrumentation for point-of-care testing. Our initial aim is within infectious diseases, particularly HIV and other diseases with major public health significance. The platform is low cost, highly sensitive, and adaptable to a wide variety of measurements, ranging from serology to direct hybridization to cellular analysis. Particular emphasis has been placed on HIV and key co-infections, such as hepatitis and TB. mBio Diagnostics is a division of Precision Photonics Corporation, a cash-flow positive leader in the field of ultra-sensitive and ultra-precise laser technologies—a true distinguishing factor relative to most start-up biomedical technology ventures. We plan to spin off mBio when the time is appropriate.

Target Market(s): Two broad markets: World health (HIV and co-infections), and clinics and physicians office labs in developed markets, where a broad menu will be critical.

Management

Leadership:

- Chris Myatt, Ph.D., Founder and CEO
- Mike Lochhead, Ph.D., Vice President
- Jeff Ives, Ph.D., Director of Assay Development and Regulatory Compliance
- Kurt Vogel, Ph.D., Director of Hardware Development
- Nick Colella, Ph.D., Director of Licensing Strategy

Scientific Advisors and Collaborators:

- Robert Schooley, MD, Professor and Head, Division of Infectious Disease, UCSD
- Costance Benson, MD, Professor, UCSD, and Chair & PI, NIH/NIAID Adult AIDS Clinical Trials Group
- Sharon Reed, MD, Professor and Director, UCSD Medical Center Microbio. Lab.
- Roberto Badaro, MD, Professor, Fed. Univ. of Bahia (Brazil)
- James Herron, Ph.D., Associate Professor, Univ. of Utah

Key Value Drivers

Technology*: The SnapEsi technology—consisting of an advanced evanescent waveguide concept, specialty fluorescent filters, low-cost CMOS imaging, laser illumination, and proprietary sample preparation and flow features—is a complete system for simple assays with ultra-sensitive detection that can be run at the point of care. We have shown efficacy across a broad set of applications: serology, cellular analysis, and direct hybridization.

Competitive Advantage: The complete package is an innovative combination of well proven technologies in a proprietary and well protected format, with more than 40 US and international patents protecting the core concepts. Efficacy is supported by initial clinical data. To our knowledge, no other lab-on-a-chip system has advanced as far as our system has as quickly, demonstrating the attractive simplicity and ease of scale up.

Plan & Strategy: We plan to ultimately license the technology. To this end, we are demonstrating efficacy across a broad range of applications, and driving a select set of indications (including HIV) to FDA approval. This shows the broad efficacy, and the ability to gain approval on a Class 3 indication.

*Technology funded by the NIAID and being commercialized under the NIH-CAP

Product Pipeline

